NEW CRMLS RULE UPDATES

Effective September 1, 2021



Listing Credit Rule Update (aka Attribution)



What is Listing Credit? (aka Attribution)

Listing credit, also referred to as "attribution," refers to IDX displays including the Listing Broker and Listing Agent contact information.

Updated IDX Rule regarding Listing Credit (aka Attribution)

As of September 1, 2021, CRMLS will update the current Listing Credit rule to read as follows:

12.16.5 Listing Credit. All Listing Brokers grant permission for any Advertising Broker to display any listings submitted to the service by the Listing Broker only if the listing display or advertisement is clear so that a reasonable real estate consumer understands:

- a) Who is the Listing Agent & Broker,
- b) Who is the Advertising Broker and
- c) How to contact that Listing Agent or Broker

Why is CRMLS updating this rule?

At CRMLS, we focus on consumer transparency

- Consumers are frustrated with the lack of details on listing pages
- Often, consumers think they are calling the Listing Agent, when in fact the listing directs them to the Advertising Broker
- Consumer transparency equals better business for all

Who benefits from this rule update?

Quick answer: the listing agent, the listing broker, and the advertising agent do – along with consumers.

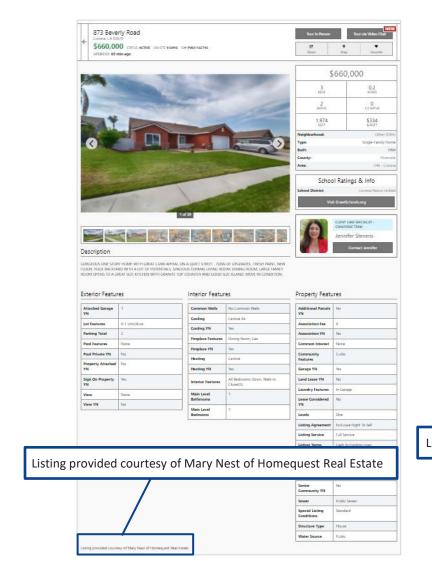
Before:

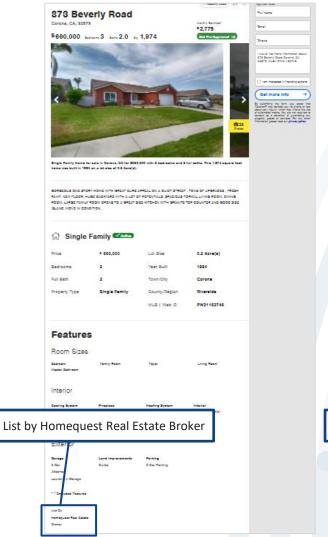
- A consumer with a question on an IDX listing contacts the <u>advertising</u> agent
- The agent doesn't have the answer, frustrating the consumer
- The consumer breaks off their contact with the advertising agent, leaves the site, and contacts the listing agent directly

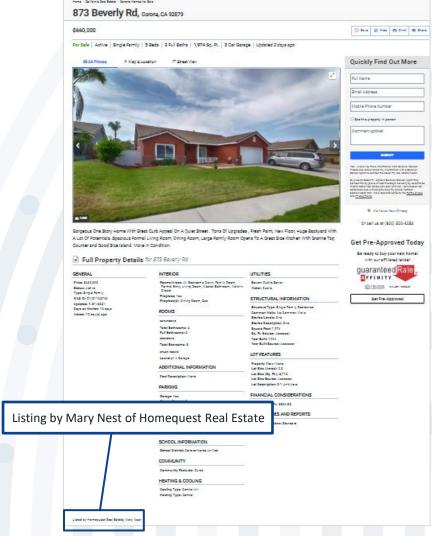
After:

- A consumer with a question on an IDX listing contacts whichever agent suits their needs either <u>advertising</u> or <u>listing</u>
- The consumer can contact the listing agent directly without needing to leave the advertising agent's site
- The consumer can go into the relationship understanding the advertising agent's role

How Listing Credit (aka Attribution) appeared before 9/1/21



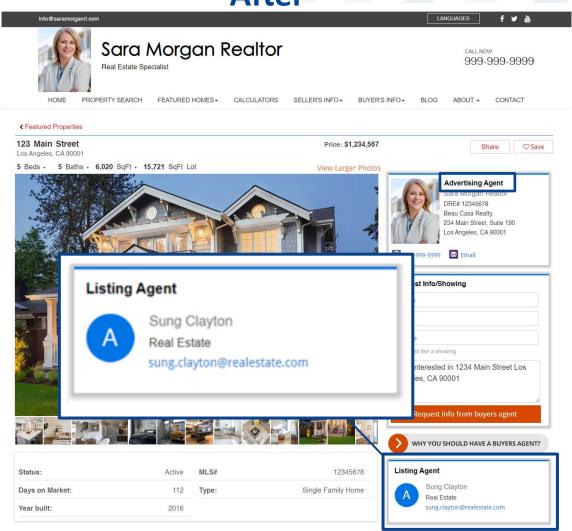




How Listing Credit (aka Attribution) appears after 9/1/2021

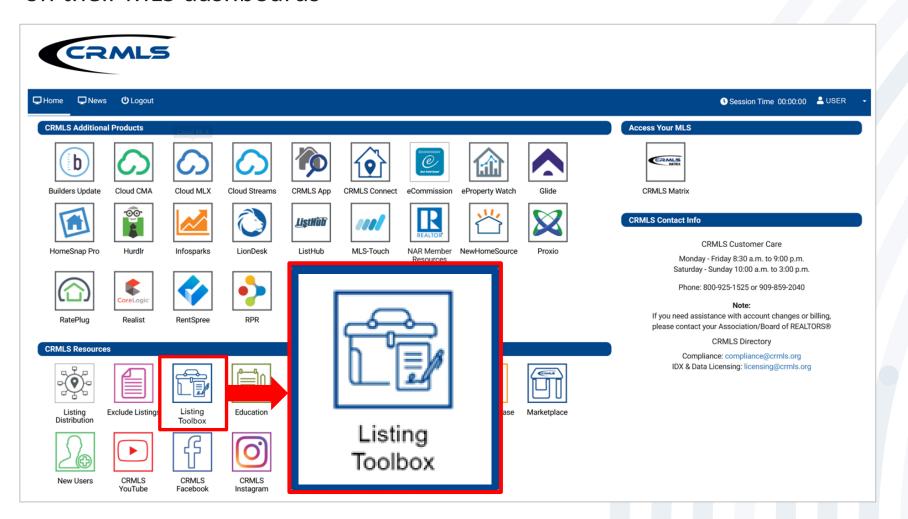
Before f 💆 🛗 Sara Morgan Realtor 999-999-9999 PROPERTY SEARCH FEATURED HOMES CALCULATORS SELLER'S INFO BUYER'S INFO BLOG Featured Properties 123 Main Street Price: \$1,234,567 Save Los Angeles, CA 90001 5 Beds . 5 Baths . 6,020 SqFt . 15,721 SqFt Lot Presented By Sara Morgan Realtor DRF# 12345678 Beau Casa Realty. 234 Main Street, Suite 190 Los Angeles, CA 90001 999-999-9999 ME Email Request Info/Showing Email Phone I would like a showing I am interested in 1234 Main Street Los Angeles, CA 90001 Send Info 12345678 Status: Single Family Home Days on Market: Year built: 2016

After



How to participate in this initiative

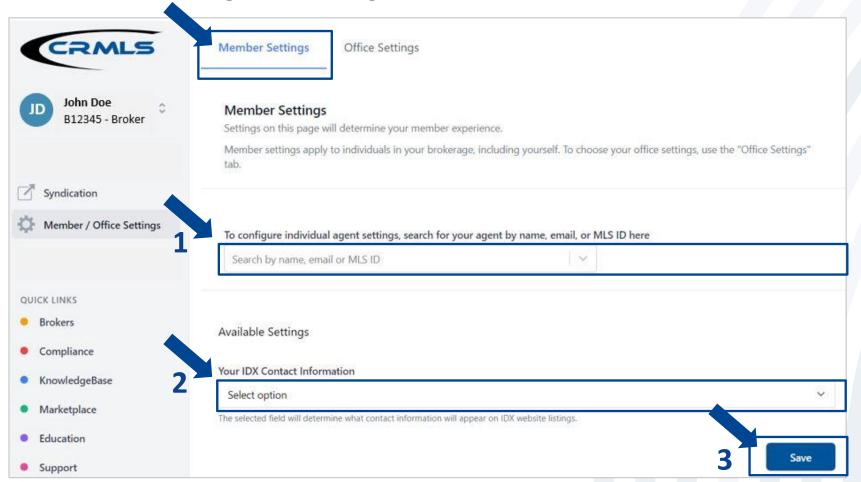
Brokers and agents can access the new dashboard by clicking on the **Listing Toolbox icon** on their MLS dashboards



Brokers

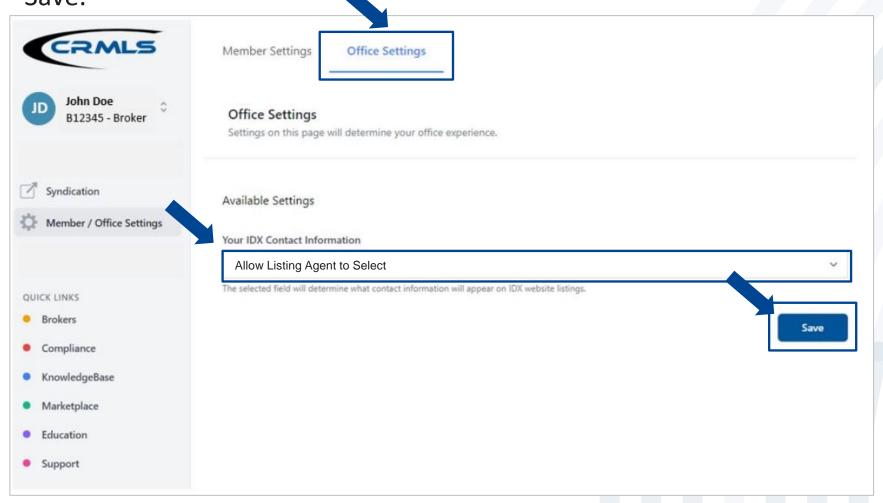
The "Member Settings" page applies to individuals in your brokerage, including yourself. To control IDX contact information settings for individual agents:

1. Search for the agent 2. Assign their contact info 3. Click "Save."



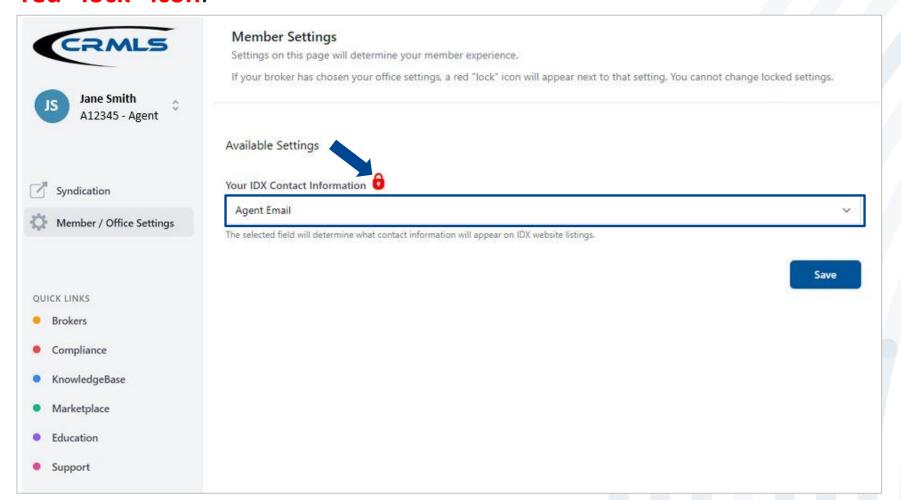
Brokers

The "Office Settings" page applies to your entire brokerage. If you want to allow each of your agents to choose their own settings, click on "Allow Listing Agent to Select" and click "Save."



Agents

Agents can only access the "Member Settings" page. As an agent, you can edit contact information only if your broker has elected to allow you to do so. Otherwise, you will see a red "lock" icon.



Update to the use of the term "Business Days"



"Business Days" update

CRMLS is eliminating the use of the term "Business Days" from the Rules, excepting Rule 7.9 (Clear Cooperation). Otherwise, all references to days in the Rules will mean <u>calendar</u> days. Rules that will now reference calendar days include:

- **7.8** Mandatory Delivery of Listing Agreement. Listings will need to be delivered to the MLS within 2 days of the effective date of the listing agreement. Delivery is accomplished by either entering the listing in the MLS as Active or Coming Soon, or by Registering the listing/submitting an exclusion form.
- **7.11 Change of Listing Information.** This rule requires changes to a listing, such as price or other changes to the original listing agreement, to be made in the MLS within 2 days of the authorized change being received by the Listing Broker.
- **7.14 Property Data forms.** If a property data form is submitted as a means of having a listing entered in the MLS, and the form is returned to the Listing Broker due to being incomplete, the Broker has 2 days to return the corrected form.

"Business Days" update (cont.)

- **7.18.4 New Construction Listings.** Properties subject to the same public report as any other NCL must be reported to the MLS as "sold", along with correct selling information, within 2 days of the final closing date.
- **7.21 Multi-Unit Properties.** Sales of portions of Multi-Unit listings must be reported within 2 days of the final closing date.
- **8.2 & 7.22 Providing Written Documentation to the MLS.** The MLS may request documentation for Agents or Brokers, who must provide the documentation within 1 day.
- **10.2 (a), (c) & (e) Reporting of Accepted Offers, Sales and Comps.** When an offer is accepted on a listing, the listing must be changed to AUC or P within 2 days. Sold listings must be changed to Sold within 2 days of final closing date. Comp listings may be entered in the MLS within 2 days of final closing date.
- **10.4 Cancellation of Sales.** Pending sales that are cancelled must be moved to appropriate status within 2 days of the cancellation.
- **13.5 & 13.9 Removal of Lockboxes.** Lockboxes must be removed from a listing property within 1 Day after the final closing date or expiration/cancellation of the listing agreement unless the seller authorizes otherwise.

"Business Days" update (cont.)

- **14.4 Correcting Violations.** Violations must be corrected within 2 days of a Citation.
- **19.8 Correction of VOW Listings.** False information added to any VOW listing by the VOW Broker must be corrected within 2 days of receipt of notice of the false information sent by the Listing Broker.
- **19.25 Seller's Instruction to Withhold Listing from the Internet.** Instructions from the seller to withhold their listing from the internet must be provided to the MLS within 2 days of Listing Broker's receipt of such notice.

Any Questions?

CRMLS Support | 800.925.1525

CRMLS Website | CRMLS.org

